

HOUSE No. 68

Accompanying the third recommendation of the State Treasurer and Receiver General (House, No. 65). The Judiciary.

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine.

AN ACT TO ALLEVIATE AN EXISTING INCONSISTENCY IN THE APPLICATION OF INTEREST PAYMENTS .

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the
authority of the same, as follows:*

- 1 Section 10 (e) of chapter 200A of the general laws as appearing in the 2000 Official Edition
- 2 is hereby amended by inserting after the words “per month” in line 29 the following:— or one
- 3 half of the rate paid on interest bearing property, whichever is the lesser rate,.